GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:571
ANSWERED ON:03.12.2004
EXPORT OF IRON-ORE AND CHROMITE BY PRIVATE SECTOR
Oram Shri Jual

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the private sector companies have been allowed to export Iron ore and Chromite from various States;

(b) the credit subsidies and other incentives granted to them by the Central Government and respective State Governments for exporting Iron Ore and Chromite in last three years; and

(c) the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) The private sector companies do not require permission of the government to export iron ore with iron content less than 64%. However, such companies who own mines are allowed to export iron ore fines having iron content 64% and above after meeting requirements of domestic consumers and the MMTC Limited. Private sector companies are not allowed to export chromite other than through MMTC.

(b)&(c) There are no credit subsidies or other incentives granted by the Central or State Governments specific to exports of Iron Ore and Chromite.